



STATE BANK OF INDIA

(Incorporated in India)

Corporate Centre, State Bank Bhavan,
Madame Cama Road, Mumbai 400021, India

BALANCE SHEET AS ON 31ST MARCH 2026 (US \$ IN 000s)

	Year ended 31.03.2026	Year ended 31.03.2025
CAPITAL AND LIABILITIES		
Capital	97,333	104,412
Reserves & Surplus	57,312,091	51,508,588
Deposits	630,109,361	629,679,968
Borrowings	77,108,009	65,934,194
Other Liabilities and Provisions	39,191,628	33,826,160
TOTAL	803,818,422	781,053,322

ASSETS		
Cash and Balances with Reserve Bank of India	28,306,564	26,582,918
Balances with Banks and money at call and short notice	12,243,847	13,221,666
Investments	189,935,581	197,785,639
Advances	514,355,968	487,079,509
Fixed Assets	5,777,439	5,160,287
Other Assets	53,199,023	51,223,303
TOTAL	803,818,422	781,053,322
Contingent Liabilities	446,155,319	312,165,826
Bills for Collection	11,756,925	7,539,865

PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH 2026 (US \$ IN 000s)

INCOME		
Interest earned	50,909,176	54,035,012
Other Income	7,744,346	7,289,634
TOTAL	58,653,522	61,324,646

EXPENDITURE		
Interest expended	32,654,261	34,574,346
Operating expenses	13,027,765	13,813,281
Provisions and contingencies	4,532,416	4,642,122
TOTAL	50,214,442	53,029,749

PROFIT/(LOSS)		
Net Profit/(Loss) for the year	8,439,080	8,294,897
Add: Profit/(Loss) brought forward	8,631,767	5,864,628
TOTAL	17,070,847	14,159,525

APPROPRIATIONS		
Transfer to Statutory Reserve	2,531,724	2,488,469
Transfer to Capital Reserve	702,910	254,059
Transfer to Investment Fluctuation Reserve	-	-
Transfer to Revenue and other Reserves	112,753	179,850
Dividend for the current year	1,688,735	1,660,152
Balance carried over to Balance Sheet	12,034,725	9,576,995
TOTAL	17,070,847	14,159,525

EARNINGS PER EQUITY SHARE		
Basic Earnings per Share (US\$)	0.92	0.93
Diluted Earnings per Share(US\$)	0.92	0.93
Capital Adequacy Ratio (%)BASEL III		
Common Equity Tier 1 Capital Ratio (%)	12.29%	10.81%
Tier 1 capital ratio (%)	13.33%	12.11%
Tier 2 capital ratio (%)	2.07%	2.14%
Total Capital Ratio (%)	15.40%	14.25%

REPORT OF THE FINANCIAL STATEMENTS

Independent Auditors' Report To The President of India

REPORT ON AUDIT OF THE STANDALONE FINANCIAL STATEMENTS OF STATE BANK OF INDIA

We have audited the accompanying Standalone Financial Statements of State Bank of India ("the Bank") which comprise the Balance Sheet as at 31st March 2026, the Profit and Loss Account and Cash Flow Statement for the year then ended, and Notes to Standalone Financial Statements including Significant Accounting Policies and other explanatory information in which are included financial results for the year ended on that date of:

- The Central offices, 17 Local Head offices, Global Market Unit, International Business Group, Corporate Accounts Group (Central), Commercial Client Group (Central), Stressed Asset Resolution Group (Central), Central Accounts Offices and 30 branches audited by us and;
- 6313 Indian branches audited by respective Statutory Branch Auditors;
- 35 Foreign branches audited by respective Local Auditors;

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India (RBI). Also incorporated in the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows are the financial statement/ financial information from 19,602 Indian branches (including other accounting units) which have not been subjected to audit. These unaudited branches account for 22.62% of advances, 43.00% of deposits, 22.61% of interest income and 40.04% of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Banking Regulation Act, 1949 and State Bank of India Act, 1955 in the manner so required for the Bank and are in conformity with accounting principles generally accepted in India and:

- The Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March 2026;
- The Profit and Loss Account, read with the notes thereon shows a true balance of profit for the year ended on that date; and
- The Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Bank's Board of Directors is responsible with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India including the Accounting Standards issued by ICAI to the extent applicable, and provisions of Section 29 of the Banking Regulation Act, 1949, the State Bank of India Act, 1955 and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the above mentioned Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, Board of directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

- Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

- As part of audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also
- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949; and these give information as required to be given by virtue of the provisions of the State Bank of India Act, 1955 and regulations thereunder. Subject to the limitations of the audit indicated in paragraphs 5 to 7 above and as required by the State Bank of India Act, 1955, and sub-section (3) of section 30 of the Banking Regulation Act, 1949, and subject also to the limitations of disclosure required therein we report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;
 - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
 - The financial statement/ financial information received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
- We further report that:
- In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper financial statement/ financial information adequate for the purposes of our audit have been received from branches not visited by us;
 - The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and with the financial statement/ financial information received from the branches not visited by us;
 - The reports on the accounts of the branch offices audited by branch auditors of the Bank as per the provisions of the Section 29 of the Banking Regulation Act, 1949, and the State Bank of India Act, 1955 have been sent to us and have been properly dealt with by us in preparing this report; and
 - In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by the RBI.

THE BANK'S AUDITORS

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For Ashwani & Associates Chartered Accountants CA Sanjeeva Narayan, Partner M. No. 084205

Firm Regn. No. 000497N UDIN: 26084205ENSHGZ732

CENTRAL BOARD OF DIRECTORS

Chairman:

Shri Challa Sreenivasulu Setty

Managing Directors:

Shri Ashwini Kumar Tewari; Shri Rana Ashutosh Kumar Singh;

Shri Rama Mohan Rao Amara; Shri Ravi Ranjan;

Directors elected under Section 19 (c) of SBI Act:

Shri Ketan S. Vikamsey; Shri Mrugank M. Paranjape;

Shri Rajesh Kumar Dubey; Shri Dharmendra Singh Shekhawat;

Directors under Section 19(d) of SBI Act:

Smt. Swati Gupta

Director under Section 19(e) of SBI Act:

Shri Nagaraju Maddirala

Director under Section 19(f) of SBI Act:

Shri Ajay Kumar

SUBSIDIARIES

SBI Capital Markets Ltd; SBICAP Securities Ltd; SBICAP Trustee Company Ltd.; SBI Venture Ltd.; SBI DFHI Ltd.; SBI Factors Ltd.; SBI CDMDF Trustee Pvt. Ltd.; SBI Mutual Fund Trustee Company Pvt. Ltd.; SBI Payment Services Pvt. Ltd SBI Pension Funds Pvt. Ltd.; State Bank Operations Support Services Pvt. Ltd; SBI Life Insurance Company Ltd; SBI General Insurance Company Ltd; SBI Cards and Payment Services Ltd; SBI-SG Global Securities Services Pvt. Ltd; SBI Funds Management Ltd; SBI Funds Management (International) Private Ltd; SBI Funds International (IFSC) Limited ; Commercial Indo Bank LLC, Moscow; SBI Canada Bank; State Bank of India (California); State Bank of India (UK) Limited; State Bank of India Servicios Limitada; SBI (Mauritius) Ltd; PT Bank SBI Indonesia; Nepal SBI Bank Ltd; Nepal SBI Merchant Banking Limited

JOINT VENTURES

C - Edge Technologies Ltd; SBI Macquarie Infrastructure Management Pvt. Ltd; SBI Macquarie Infrastructure Trustee Pvt. Ltd ; Macquarie SBI Infrastructure Management Pie. Ltd; Macquarie SBI Infrastructure Trustee Ltd ; Oman India Joint Investment Fund - Management Company Pvt. Ltd ; Oman India Joint Investment Fund - Trustee Company Pvt. Ltd ; Jio Payments Bank Ltd (up to 17.06.2025)

The regulators in our home country, India, do not require the bank to confer lower priority to the depositors of its foreign office, vis-à-vis our home country depositors, in the repayment of deposits in the event of receivership, winding up proceedings or equivalent proceedings of our Bank.

The Notes in the accounts form an integral part of the audited financial statements and a full understanding of the statements and the state of affairs of the Bank can only be achieved by referring the complete set of the Bank's audited financial statements,
This is available to any person upon request from:

Phani Srinivasu Tripurari - Chief Financial Officer

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