**SBI MORTGAGE DEFERRED REPAYMENT RELIEF APPLICATION**

Please fill up your details below and send this application form to **covidrelief@sbising.com** and we will get back to you within 7 working days.

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| **Account Details**  |
| 1 | Name of Borrower  |  Click here to enter text. |
| 2 | NRIC / Passport No |  Click here to enter text. |
| 3 | Email | Click here to enter text. |
| 4 | Contact Number | Click here to enter text. |

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| **Payment Deferment Scheme** |
| 1 | Scheme *(Select any one)* | [ ] Defer both Principal and Interest payments, resuming regular repayments in January 2020[ ] Interest-Only payments until 31 December 2020 |
| 2 | Loan Tenure *(Select any one)* | [ ] Extend tenure by the payment deferment period until 31 December 2020.  For example, if you start the payment deferment in May 2020 (8 months to December), your loan tenure will be extended by 8 months  [ ] Do not extend tenure by the payment deferment period |

**To be eligible for this relief, your mortgage loan account must not be more than 90 days in arrears**

Acknowledge and agree that:

1. The relief will apply to all your property loan accounts (whether held singly or jointly with other person(s)) for properties located in Singapore;
2. My application is subject to approval by the Bank and the Bank reserves the right to decline my application without giving any reason or notice whatsoever;
3. I understand that my monthly instalment will be deferred as per the chosen *Payment Deferment Scheme*  from a date to be notified by the Bank to 31st December 2020;
4. During the payment deferment period until 31 December 2020;
	* Deferred Principal and Interest payment scheme: my outstanding principal amount will remain unchanged (for fully disbursed loan) interest
	is computed on the principal amount. There is no interest charged on interest. There will be no late fees or charges during the payment deferment period
	* Interest-Only payment scheme: I will pay the interest on the loan account on the due date. Late fee and charges apply should payment be made after 7 calendar days from the due date
5. I hereby authorise and give the Bank my irrevocable consent to make such inquiries and conduct all such checks on me (including, but not limited to, inquiries and checks with any credit bureau recognised by the Monetary Authority of Singapore) and obtain from and/or verify with any source and/or disclose or release any information relating to me, this application, or any of my accounts and/or facilities with the Bank, to any party the Bank may consider appropriate.
6. All other terms and conditions relating to my existing loan with the Bank shall remain unchanged and shall continue to be binding on me.
7. The email and contact details stated in the form will be used to contact me for the same purpose.