**SBIS REDUCED INSTALMENT SCHEME FOR INDIVIDUALS (MORTGAGE LOANS)**Please fill complete the details below and send the application form with the additional supporting documents to **covidrelief@sbising.com** and we will get back to you within 7 working days.

 **Additional Supporting Documents Required**

1. Latest payslip
2. Latest 15 month CPF Contribution history
3. January 2020 Payslip (*if previous drawn salary before Covid-19 is above SGD 6000*)

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| **Borrower’s Information and Account Details** |
| 1 | Name of Borrower(s) |  Click here to enter text. |
| 2 | NRIC / Passport No |  Click here to enter text. |
| 3 | Contact Number  | Click here to enter text. |
| 4 | Current Monthly Income | Click here to enter text. |
| 5 | Monthly Income Prior to 1 Feb 2020 | Click here to enter text. |
| 6 | Property Address | Click here to enter text. |
| 7 | Property Usage(Owner-occupied or Investment Property) | Choose an item. |

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| **Loan Repayment Options** |
| 1 | Reduced Instalment Scheme**Note:** You will pay at least 60% of your monthly instalment and this should cover both interest and partial principal payments. While this scheme can ease your monthly instalments, it comes with higher overall costs as you will pay down your principal more slowly. **You should only opt for it if you really need to.**  | [ ]  I would like to apply for the reduced instalment scheme (Maximum 9 months but not exceeding 31 December 2021).  |
| 2 | Capitalisation of Loan Arrears and Total Interest Accrued during Deferment Period (if applicable)**Note:** Capitalisation means that the loan arrears and total interest accrued will be added to your loan principal. While loan capitalisation can ease your return to making monthly instalments, it comes with higher interest costs compared to paying off the accrued interest in a lump sum. **You should only opt for it if you really need to.** | [ ]  I would like to repay the loan interest accrued and loan arrears (if any) before I take up the reduced instalment scheme[ ]  I would like to capitalise the loan arrears and loan interest accrued during the deferment period into my loan principal amount |
| 3 | Loan Tenure Extension**Note:** Loan tenure extensions are subject to the bank’s assessment on a case-by-case basis. The maximum loan tenure is up to 36 months including any extension already taken up during SBIS Re-payment ReliefWhile a loan tenure extension can ease your monthly instalments after the reduced instalment period, it comes with higher interest costs. **You should only opt for it if you really need to.** | [ ]  I do not want to extend my loan tenure [ ]  I would like to extend my loan tenure by a total of Choose an item. Year/s  |

**To be eligible for this relief, your mortgage loan account must not be more than 90 days in arrears**

Acknowledge and agree that:

1. My application is subject to approval by the Bank and the Bank reserves the right to decline my application without giving any reason or notice whatsoever;
2. If approved, the repayment option will apply to the loan account that matches the Property

Address only (whether held singly or jointly with other person(s)) for properties located in Singapore;

1. For Reduce Installment Scheme :
	* I understand that my monthly instalment will be reduced to 60% and the start date of the revised monthly installment will be advised by the bank;
	* I understand that the scheme will be provided to me for a maximum of 9months not exceeding 31 December 2021;
	* The maximum extension of loan period offered to borrower would be a cumulative of 3 years and is subject to the banks approval;
2. I hereby authorise and give the Bank my irrevocable consent to make such inquiries and conduct all such checks on me (including, but not limited to, inquiries and checks with any credit bureau recognised by the Monetary Authority of Singapore) and obtain from and/or verify with any source and/or disclose or release any information relating to me, this application, or any of my accounts and/or facilities with the Bank, to any party the Bank may consider appropriate.
3. All other terms and conditions relating to my existing loan with the Bank shall remain unchanged and shall continue to be binding on me.
4. The contact details stated in the form will be used to contact me for the same purpose.