

COMPANY ACCOUNTS

DIRECTORS OF THE COMPANY

ACCOUNT NAME: _____

LIST OF DIRECTORS *(If number of directors is more than below, please attach a separate list)*

FULL NAME (As per NRIC / Passport)	NRIC / PASSPORT	NATIONALITY	DATE OF BIRTH	RESIDENTIAL ADDRESS	CONTACT DETAILS	EMAIL ADD
					Res: _____ H/P: _____	
					Res: _____ H/P: _____	
					Res: _____ H/P: _____	
					Res: _____ H/P: _____	
					Res: _____ H/P: _____	
					Res: _____ H/P: _____	

 Authorised Person to open this Account
 Name:
 NRIC/Passport No:
 Designation:

 Authorised Person to open this Account
 Name:
 NRIC/Passport No:
 Designation:

 Authorised Person to open this Account
 Name:
 NRIC/Passport No:
 Designation:

 Authorised Person to open this Account
 Name:
 NRIC/Passport No:
 Designation:

TO: STATE BANK OF INDIA, SINGAPORE

RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF COMPANY

We hereby certify that the following resolutions of the Board of Directors of the _____
_____ (Company name) (the “Company”) was passed
at a meeting of the board held on the _____ and has been duly recorded in the Minute Book of the said
company:

RESOLVED:

- A. That a Banking Account for the Company, be opened with State Bank of India (the “Bank”) in accordance with and subject to the Bank’s Terms and Conditions Governing Accounts as amended from time to time.
- B. That the Bank be and is hereby authorised to honour cheques, bills of exchange and promissory notes drawn, accepted or made on behalf of the company and to act on any instruction so given relating to the account, whether the same be overdrawn or not or relating to the transactions of the Company by the following person/s (herein referred to as authorised person/s) with mode of operation as (singly / any two jointly / all jointly / any other mode) authorised on behalf of the Company to operate such account(s) in the following manner :

AUTHORISED SIGNATORIES

S.No	NAME	NRIC / PP NO	DESIGNATION	SIGNATURE
1				
2				
3				

- C. That this resolution be communicated to the Bank and remain in force until an amending resolution is passed by the Board and a certified copy thereof has been furnished to the Bank and that until such copy of amending resolution is received by the Bank the Bank shall be indemnified and saved harmless from any loss suffered or liabilities incurred by it (including legal costs on a full indemnity basis) in continuing to act in pursuance of this resolution.
- D. And that the Bank be furnished with certified copy of the Company’s Memorandum and Article of Association and copies of any amending Resolution that may from time to time be passed.
- E. That the Company has been furnished with the Terms and Conditions Governing Accounts of the Bank and has read, understood and agree to all the terms and conditions contained therein.

.....
Chairman

.....
Director (s)

.....
Secretary

TO: STATE BANK OF INDIA, SINGAPORE

RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF COMPANY

We hereby certify that the following resolutions of the Board of Directors of the _____
_____ (Company name) (the "Company") was passed at a meeting of the board
held on the _____ and has been duly recorded in the Minute Book of the said company:

RESOLVED:

- A. Further to the resolution passed by the Board on _____ and in addition to (and not in derogation of) the authority and instructions therein given, State Bank of India ("the Bank") be and they are hereby authorised and instructed to honour all orders in respect of the Company's accounts with the Bank of any facilities or services provided by the Bank.

By telex or Facsimile and to honour all orders given as aforesaid and to debit the amount as ordered to the Company's account or any of its accounts with the Bank whether it or they be in credit or overdrawn in consequent of such debit.

And to act and rely on any instructions given as aforesaid with regard to any accounts or transactions of the company, including the deposit and withdrawal of all securities, documents, boxes or other property deposited with the Bank and the granting of Credits or guarantees.

- B. The company executes under its Common Seal and issue in favour of the Bank a Deed of Indemnity in the form of the draft Deed of Indemnity circulated at the meeting which terms be and hereby approved.

.....
Chairman

.....
Secretary

.....
Director (s)

DEED OF INDEMNITY

To : STATE BANK OF INDIA
80 Robinson Road #27-01 Singapore 068898

We request you to accept and act on the instructions and authority given to you by the resolution of our Board passed on _____ a copy of which is attached herewith.

In consideration of your acceding of our request aforesaid we hereby undertake and agree to fully indemnify you and save you harmless from and against all actions, charges, losses, damages, expenses, claims and demands which may be made against you or which you may sustain including legal fees on full indemnity basis by reason of your acting or relying on instructions or orders given or purported to be given to you by telex or facsimile in the names of - <COMPANY NAME>-

We also agree and confirm that you will not be responsible in any way for any unauthorised or erroneous instructions or orders given to you and that you will not be under any duty to verify the identity of the sender of the telex or facsimile instructions or orders or inquire into the genuineness of authenticity of such telex or facsimile instructions or orders or any signature thereon which appears to be that of an authorized signatory in your opinion.

Our request and the undertakings and confirmations herein shall continue until we give you written notice revoking or terminating the same and such revocation or termination shall only be effective from the date of receipt by you of such written notice.

This Deed of Indemnity shall be governed by the laws of Singapore.

Date this _____ day of _____ 20 __

The Common Seal of _____)

Director/Authorised Signatory

was hereunto _____)

affixed in the presence of _____)

Director/Authorised Signatory

INDEMNITY

To: STATE BANK OF INDIA
80 Robinson Road #27-01 Singapore 068898

WHEREAS we have requested and may from time to time verbally request from you information pertaining to our account balances which information is required by our officers, employees, servants and agents on a (*) daily or weekly basis under our present arrangements with you (hereinafter called "the inquiries").

IN CONSIDERATION of your agreeing at our request to enter into an agreement in respect of the inquires, including without limitation all information records and other documents concerning any account or accounts which we have or may at any time have with you (hereinafter called the "arrangement") (Name of the company) a company incorporated in Singapore and having its registered office at (address), our successors in title and assigns HEREBY AGREE AND UNDERTAKE to indemnify you, your successors and assigns and at all times to keep you fully indemnified from and against all liabilities, claims and demands, actions and proceedings, losses and expenses including legal costs as between solicitor and own client and all other liabilities and losses of whatsoever nature or description which may be made or taken or incurred or suffered by you in relation to or arising out of the arrangement.

AND WE FURTHER AGREE that our liability aforesaid is irrevocable and shall remain in full force and effect from the date herein.

WE HEREBY IRREVOCABLY guarantee the due performance of this Indemnity and AGREE that our liability hereunder shall not be prejudiced or affected by any time, waiver of the indulgence(s) which you may grant to or by any compromise or other arrangement which you make with any person or persons in connection herewith.

Dated this day of 20 __

Authorised signature(s)
And Company Stamp

[(*) delete whichever is not applicable]

<To be completed for Company incorporated outside Singapore>

To: State Bank of India, Singapore

DECLARATION FOR WITHHOLDING TAX PURPOSES

We,

make the following declaration:

The control and management of the Company's business is exercised in Singapore.

OR

We carry on business in Singapore or have a *permanent establishment in Singapore and the control and management of the Company's business is exercised outside Singapore.

OR

We have a *permanent establishment in Singapore but have been granted a waiver from withholding tax by the Inland Revenue Authority of Singapore (IRAS). Enclosed is a certified true copy of letter from IRAS.

OR

The control and management of the Company's business is exercised outside Singapore and

- a) we do not have a *permanent establishment in Singapore and
- b) we do not carry on a business in Singapore

We hereby declare that the information given in this declaration is true and correct and undertake to promptly inform/notify State Bank of India, Singapore (SBIS) in writing of any change in the information declared herein above.

We agree that we shall be solely responsible for ensuring the accuracy and completeness of such information. We acknowledge and agree that SBIS shall not be responsible for any loss or damage suffered by us as a result of the above information being inaccurate or incomplete in any way. We further agree to indemnify SBIS in full against any claim, demand, action, or proceeding which may be made against SBIS and/or any damage, liability, loss and expenses (including legal costs on a full indemnity basis) which SBIS may incur or suffer directly or indirectly in acting or indirectly in acting or relying upon the above information.

Authorised Signatories

*As defined in Section 2 of Singapore Income Tax Act (Chapter 34)