

## Company Profile

State Bank of India (SBI) a Fortune 500 company, is an Indian Multinational, Public Sector Banking and Financial services statutory body headquartered in Mumbai. The rich heritage and legacy of over 200 years, accredits SBI as the most trusted Bank. SBI Singapore (SBIS) has 5 retail branches, 19 SBIS ATMs and over 200 ATMs via the shared island wide ATM5 network. SBIS has a suite of retail banking products which complement its existing corporate banking products thus enabling us to service both individual and corporate customers. In Commercial and wholesale banking, our areas of operation include ASEAN, South East Asia and South Asia. SBIS leverages on its extensive international network of branches to offer a wide range of Import/Export Trade Finance Services, in both Singapore Dollar and foreign currencies to facilitate the business needs of customers.

**Job Title:** Compliance Manager (MB)

## Responsibilities

- Reporting to Head of Compliance, the AVP/Manager Compliance (Merchant Banking) oversees the regulatory requirements of the Merchant Banking activities of SBI, Singapore. This position is accountable for the effective second-line oversight of the implementation, maintenance and administration of the compliance management.
- Oversee the development, implementation, and maintenance of the SBI, Singapore's Compliance program to mitigate risks of non-compliance and ensure adherence within established compliance risk appetite
- Maintain current knowledge of Singapore regulatory requirements that affect the business
- Oversee compliance monitoring activities for SBIS Merchant Banking activities, including oversight of the compliance process, and effectively challenge the business on regulatory compliance issues
- Develop solutions for addressing regulatory issues and recommend appropriate steps to address them
- Follow-up to verify appropriate and timely issue resolution of issues by the business line and report as appropriate
- Report on the adequacy and effectiveness of controls over regulatory risk using established metrics for SBI, Singapore
- Review and submit licensing applications for SBI, Singapore
- Ensure timely and accurate reporting to MAS
- Ensure proper reporting of violations or potential violations to duly authorized enforcement agencies as appropriate and/or required
- Keep records of the KYC and counterparty approval documents
- Ensure AML & KYC guidelines are being adhered to
- Provide advisory on ML/TF queries from Business Units and departments of SBI, Singapore in relation to new customers' onboarding and ongoing transactions
- Review suspicious and irregular transactions in customers' accounts and conduct basic inquiry into such transactions with a view to filing a Suspicious Transaction Report to the Suspicious Transaction Reporting Office when appropriate
- Provide trainings in the areas of Regulatory and AML/CFT Compliance
- Undertake other ad-hoc duties/projects as assigned

## **Requirements**

- Graduate in Banking, Finance or other discipline
- Preference may be given to post graduate degree in legal or related field of study, with related compliance certifications a plus
- Candidates with ACAMS or Diploma in Compliance would be preferred
- 5+ years relevant work experience in Compliance in financial services industry, including Compliance management experience in Equity Broking, Debt Capital Markets, Equity Capital Markets, Corporate Finance and Securities Trading compliance or equivalent regulatory experience
- Demonstrated expertise in effectively communicating the roles and importance of regulatory compliance, as well as proactively identifying regulatory risk
- Effective leadership capabilities, including strong communication, change management, sound judgment, relationship management, and negotiation skills