SBI Singapore

TERMS & CONDITIONS GOVERNING SBIS BANCASSURANCE CUSTOMER INCENTIVE CAMPAIGN

1. **Bancassurance Time Deposit (TD) Bundle Rates / Cashback:** Rates quoted are applicable for insurance submissions for a limited period only and determined by SBIS in its absolute discretion.

2. Customers can opt for either Bancassurance TD Bundle Rates OR Cashback. This campaign is only applicable for premiums paid by cash and/or SRS. This campaign is applicable to individuals only.

3. To be eligible for SBIS Bancassurance Customer Incentive Campaign, customer must purchase one or more of the following Bancassurance Products(s) within the Campaign Period :

   a) Singlife Heritage Income
   b) Singlife Flexi Life Income-II
   c) Income Insurance Gro Cash Sure
   d) Income Insurance Gro Cash Plus
   e) Income Insurance Gro Flexi Retire Pro II
   f) Income Insurance Luxe Solitaire-II
   g) Income Insurance Provenance Solitaire

BANCASSURANCE TD BUNDLE

Tenor	Premium Type	Banca TD Bundle Rate	Minimum Placement	Maximum Placement
12 Months	Regular Premium Amount (SGD 10K-49K)	1.90%	SGD 10,000	4 x Premium Amount or SGD300,000 (whichever is lower)
	Single Premium Amount (SGD 50K-249K)	1.90%	SGD 50,000	2 x Premium Amount or SGD 500,000 (Whichever is lower)
	Regular Premium Amount (SGD 50K & above)	2.00%	SGD 10,000	4 x Premium Amount or SGD300,000 (whichever is lower)
	Single Premium Amount (SGD 250K & above)	2.00%	SGD 50,000	2 x Premium Amount or SGD 500,000 (Whichever is lower)

4. **Early Termination:** Time Deposit placed under this campaign will be withdrawn with immediate effect if customer opts to terminate his/her insurance policy during the 14 days free-look period or. In such an event, the TD Bundle rate will be withdrawn and the SBIS board rate (at the time of deposit placement) will be applied to the Time Deposit

CASH BACK PROMOTION

Premium Payment Term	Minimum Premium Amount	1st Year Premium Cash Back
1 year	250,000	1%
3 years to 9 years	25,000	3%
10 years and above	15,000	5%

5. Cashback is one-time incentive on the first year premium amount and will be given via :
   a. Credit into Customers' SBIS Saving or Current Account; or
   b. Equivalent value in NTUC Vouchers (Round down to the nearest SGD10)

6. Cashback will be provided to the customer within 1 month from the date of policy issue. For example, if the policy is issued on 3rd April, the cashback will be provided by the end of May.

7. This campaign is subject to the customer's account being in good standing at all times (i.e., must not be suspended, frozen, cancelled, or terminated) and must be conducted in a proper and satisfactory manner at all times during its tenure, subject to the bank's overall assessment of product and customer suitability as determined by the bank in its sole and absolute discretion.

General Terms & Conditions

1. **Product Suitability:** The purchase of any wealth product is subject to SBIS's assessment of the individual's suitability for the relevant product.

2. **No Variation Requests:** SBIS will not entertain any request(s) for variation in the FD placement, including but not limited to exchanging the promotional FD interest rate offer for other benefits.

3. **Independence of Promotion:** This is an independent promotion and cannot be combined with any other offer and/or promotion from the bank.

4. **Right to Vary Terms:** SBIS has the right to vary the terms and conditions of the promotion without prior notice or withdraw or discontinue the promotion at any time without any notice or liability. SBIS's decision on all matters relating to the promotion will be final and binding. In the event of any inconsistency between these terms and conditions and any brochure, marketing, or promotional material relating to the promotion, these Terms and Conditions will prevail.

5. **Consent to Use Information:** By participating in the campaign, you consent to and authorize SBIS and its appointed representatives to collect, use, or disclose any information furnished by you in any manner as it deems fit or for the purposes as set out in SBIS's PDPA Policy.

6. **Third-Party Liability:** SBIS shall not be responsible for the quality, merchantability, or fitness for any purpose of the products and/or services provided by third parties. SBIS shall not be held liable for any loss, injury, damage, or harm suffered in connection with the products and/or services provided by third parties.

7. **SBIS's Governing Accounts:** SBIS's Terms and Conditions governing Accounts shall apply.

8. **Jurisdiction:** These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore, and customers agree to the exclusive jurisdiction of the Singapore courts.

9. **Third-Party Rights**: A person who is not a party to these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these Terms and Conditions.

10. **Acceptance of Terms:** By participating in the campaign, you agree and accept these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured

Disclaimers

Buying a life insurance is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid. This is not a contract of insurance nor is it intended as an offer or recommendation with respect to the purchase or sale of any insurance products. The precise terms and conditions of any insurance product is in their respective policies

You should consider carefully the suitability of the products before entering into any investment in light of your financial resources, experience, objectives, risks threshold and other relevant circumstances. It is your sole responsibility to make your own independent appraisal and investigation into the risks associated with the investment. You should, therefore consult with your own legal, tax, financial, and other relevant professional advisors prior to making an investment.

You may wish to seek advice from a financial adviser before making a decision to subscribe to the Products. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the product that you wish to purchase is suitable for you.

All information is correct at the time of publishing and is subject to change without any prior notice.