

NOTICE

SUNSETTING OF CORPORATE SGD CHEQUES

In 2023, as part of Singapore's transition into an innovative e-payments society, The Monetary Authority of Singapore (MAS) announced that corporate cheques would be phased out.

Important things to note:

- **From 1 January 2026:**
All banks will no longer provide SGD corporate cheque books, bulk cheque services and cheque self-printing services.
- **From 1 January 2027:**
All banks will stop processing SGD corporate cheques. Corporate cheque payees should present their SGD cheques for clearing before this date to ensure that their cheques can be processed. For more details, please refer to the [MAS Consultation Paper](#) and [MAS Press Release](#).
- Banks will not process any corporate cheques from 1 January 2027. If your valid SGD corporate cheque is not deposited before the following cut-off time on 30th and 31st December 2026, or it is received on or after 1st January 2027, please approach your payer to arrange for an alternative payment method.

Branch Name	Cut Off timing
Cecil Street, Jurong East, Marine Parade, Ang Mo Kio	10.00 am on 31.12.2026
Little India	2.45 pm on 30.12.2026

- Retail cheques, USD cheques and cashier's orders remain available.
- Customers are encouraged to make use of GIRO, FAST, PayNow or MEPS+ for your SGD-denominated payments.

State Bank of India, Singapore